

AYCT Pro Programme – HK Shares & Shanghai A Shares Application Form

AYCT Pro Programme – HK Shares & Shanghai A Shares (the “Programme”) offers you a premium package by paying a monthly subscription fee of **HK\$2,888**, including (1) unlimited number of trades on **HK Shares** and **Shanghai A shares** at a flat commission rate of **0.038%**, (2) **no** minimum commission requirement, (3) Margin interest rate at **P+0%** for HK Shares⁵, (4) Margin interest rate at **5.75%** for Shanghai A Shares⁶ and (5) **free** streaming real-time quotes service (Value: HK\$298/month).

Please complete this form and return it to us **by fax +852 3920 2082, by email to enquiry@ebshkdirect.com, or by mobile app to +852 5299 0559**. For enquiries, please call us on +852 2822 5001 (Hong Kong) / +86 40012 08828 (China) or email to enquiry@ebshkdirect.com.

I would like to apply the following programme:

Programme	Monthly Subscription Fee
AYCT Pro Programme – HK Shares & Shanghai A Shares	HK\$2,888

APPLICANT'S DETAILS [#]	
Account Holder's Name	
Account No.	
Telephone No.	
Email Address(if any)	
<p>I/We hereby subscribe to the Programme and agree to be bound by the relevant terms and conditions and authorize SHK Online (Securities) Limited to debit the monthly subscription fee of the Programme from my/our account starting from:</p> <p>_____ (date) _____ (month) _____ (year)</p> <p>_____</p>	
Account Holder's Signature(s)*	
Date:	
<p>[#]If necessary, you may refer to Everbright Sun Hung Kai's privacy policy at http://www.ebshkdirect.com/shkinfo/en_US/footer/privacy.html.</p> <p>*Signature(s) should be the same as the specimen signature(s) recorded on the account opening documents. For joint accounts, all account holders must sign.</p>	

Terms & Conditions:

1. AYCT Pro Programme Offer – HK Shares & Shanghai A Shares (the “Offer”) is provided by SHK Online (Securities) Limited (“SHKOS”) and Sun Hung Kai Forex Limited (“SHK Forex”), both are members of the Everbright Sun Hung Kai group (“EBSHK”). The Offer is coordinated by SHKOS which operates under “EBSHK Direct”, a sub-brand of EBSHK.
2. The Offer is only available to client (“Eligible Client”) who has an individual and/or a joint securities trading account maintained with SHKOS and subscribe to the Programme only.
3. Eligible Client is required to submit the completed AYCT Pro Programme Application Form, and will be entitled to a flat commission rate of 0.038% for trading HK Shares and Shanghai A shares without any limit on the number of trades on HK Shares and no minimum commission applies, and will also enjoy margin interest rate at P+0% for HK shares, special margin loan interest rate for Shanghai A shares and free streaming real-time quotes service during the Service Period.
4. “HK Shares” are defined as securities listed on the Hong Kong Exchanges and Clearing Limited.
5. Margin interest rate at P+0% (“Prime Rate”) for HK shares is only applicable to the overdraft amount in HK dollar arising out of dealing in HK shares of Grade A, B, C and D stocks (as graded by SHKOS from time to time) only. Prime rate will change from time to time. SHKOS may make reference to the prime rate published by any bank in Hong Kong from time to time to determine the Prime Rate applicable to this Offer.
6. Margin interest rate at 5.75% for Shanghai A shares is only applicable to the overdraft amount in Renminbi arising out of the Shanghai-Hong Kong Stock Connect Northbound Trading. Margin interest rate for Shanghai A shares will change from time to time.
7. “Shanghai A shares” refer to those stocks permitted for northbound trading under the “Shanghai-Hong Kong Stock Connect” arrangement, i.e. selected stocks listed on Shanghai Stock Exchange (“SSE”) market, including all the constituent stocks from time to time of the SSE 180 Index and SSE 380 Index and all the SSE-listed A shares that are not included as constituent stocks of the relevant indices but which have corresponding H shares listed on the Stock Exchange of Hong Kong, except the following: i) SSE-listed shares which are not traded in RMB and ii) SSE-listed shares which are included in the risk alert board.
8. The Stock Exchange of Hong Kong Limited releases a list of SSE Securities eligible for margin trading under the Shanghai-Hong Kong Stock Connect arrangement from time to time. SHKF has no obligation to update clients the abovementioned list or to notify clients of any relevant decision to restrict or suspend margin trading of any such eligible stocks.
9. Subscription fee: The Programme will be effective from the day that (i) SHKOS accepts Eligible Client’s application for the Programme and (ii) confirms receipt of the subscription fee from the Eligible Client’s designated trading account maintained with SHKOS (“Commencement Day”).
10. Service Period: Service Period refers to the one-month period starting from the Commencement Day. Eligible Client may terminate the Programme at any time by giving notice to SHKOS in accordance with clause 10 below; otherwise, the Programme will be renewed automatically and the monthly subscription fee for the following month will be deducted from Eligible Client’s designated trading account on the first day of each Service Period.
11. Termination of the Programme: Eligible Client may give an advance seven-day written notice to SHKOS to terminate the Programme by fax or by post. The written notice must be properly signed by the Eligible Client. No refund of monthly subscription fee will be made for any unexpired portion of a Service Period.
12. Eligible Client is required to pay for other trading fees, including, but not limited to, interest, nominee service fees and all statutory or third-party transaction charges, which include, but not limited to, transaction levies, stamp duties, HKEx trading fees and CCASS settlement fees where applicable.
13. All account holders under one joint account opened is counted as a single Eligible Client.

14. The Programme is not applicable to corporate and institutional customers, staff, agents and Investment Consultants of EBSHK. The Programme cannot be used in conjunction with any other promotional offers.
15. SHKOS and SHK Forex reserve the rights to suspend, amend or terminate the Offer and any of the terms and conditions at any time without prior notice.
16. In case of any disputes, SHKOS reserves the right to make the final decision, which will be binding for all parties concerned.
17. If there is any inconsistency or conflict between the English and Chinese versions of the terms and conditions, the English version shall prevail.
18. Investment involves risks and the prices of securities may go up or down and may even become valueless. Before making any investment decisions, investors should carefully consider their own circumstances, risk tolerance level, investment experience and investment objectives. Investors should not base any of their investment decisions on the benefits of the Offer alone. If investors are in doubt, they should seek independent professional advice. Renminbi-denominated securities and products involves different risks (including but are not limited to currency risk, exchange rate risk, credit risk of issuer / counterparty, interest rate risk, liquidity risk (where appropriate)). The key risks of investing in the securities of Shanghai-Hong Kong Stock Connect include:
 - Transactions under the Northbound or Southbound Trading of Shanghai-Hong Kong Stock Connect will not be covered by the Investor Compensation Fund in Hong Kong.
 - Once the respective quota is used up, trading will be restricted or suspended.
 - Shanghai-Hong Kong Stock Connect will only operate on days when both markets are open for trading and when banks in both markets are open on the corresponding settlement days. Investors should take note of the days Shanghai-Hong Kong Stock Connect is open for business and decide according to their own risk tolerance whether or not to take on the risk of price fluctuations in securities during the time when Shanghai-Hong Kong Stock Connect is not trading.
 - When certain stocks are removed from the scope of eligible stocks for trading via Shanghai-Hong Kong Stock Connect, those stocks can only be sold but NOT bought.
 - Investors will be exposed to currency risk if conversion of the local currency into RMB is required.
19. These terms and conditions shall be governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.
20. Please click [here](#) for the risk disclosure statement relating to RMB currency.