

AT A MEETING OF THE BOARD OF DIRECTORS OF

_____ (the “Company”)
duly constituted in accordance with the laws of _____ and the
Company’s constitution, and held at _____
on _____ day of _____, the following matter was noted, documents tabled and
resolutions duly and effectively passed:-

1. IT WAS NOTED THAT the Company intends to make application to open stock options trading account or accounts with SHK Online (Securities) Limited (“SHK”).
2. TABLED BEFORE the meeting are copies of the following SHK’s documents:-
 - a. Client Agreement and Schedules (December 2017 Edition) (“Client Agreement”);
 - b. Account Application (Corporate Account) (“Account Application”);
 - c. Letter relating to Stock Options Position Limit and Reporting Level Requirements (“Letter”);
 - d. Standing Authority within the meaning of section 4(1) of the Securities and Futures (Client Securities) Rules (Cap. 571H, Laws of Hong Kong) (“Rules”); and
 - e. Standing Authority within the meaning of section 8(1) of the Securities and Futures (Client Money) Rules (Cap. 571I, Laws of Hong Kong) (“Rules”).

Copies of the above SHK’s documents for identification purposes are attached hereto and deemed to form a part of these minutes. The above SHK’s documents are together hereinafter referred to as “account opening documentation”.

3. IT WAS RESOLVED THAT:-
 - a. the Company should make an application for the opening of the said account(s) with SHK;
 - b. the terms and conditions as set out in the account opening documentation be and are hereby approved and accepted;
 - c. any one Director of the Company be and is hereby authorised to sign, execute, complete and deliver to SHK the account opening documentation and any other documents contemplated by or incidental to the account opening documentation (together, “Applicable Documents”) under the common/corporate* seal of the Company where necessary provided that such seal shall be affixed in the presence of such additional Director(s) and/or the Company’s Secretary as may be required in the Company’s constitution.
 - d. The following persons set out below be and are hereby appointed as the Authorised Persons and that their names be entered into and that they sign the Account Application as such :

Full name	Capacity	Specimen signature

BOARD RESOLUTION – OPTIONS CLIENT

- e. any _____ of the Authorised Persons mentioned in Item 3d above, with company chop affixed if required by the Applicable Documents (or any one or more of them) or SHK, be and is/are* hereby authorised to give the instructions (other than the trading instructions described in Item 3f below) and all receipts on behalf of the Company to SHK as may from time to time be required or desirable in connection with the Applicable Documents (or any one or more of them), the Company’s stock options trading account(s) with SHK or otherwise;
 - f. any _____ of the Authorised Persons mentioned in Item 3d above, with company chop affixed if required by the Applicable Documents (or any one or more of them) or SHK, be and is/are* hereby authorised to give, on behalf of the Company, such instructions to SHK as may relate to the dealing in, including the purchase or sale of, any options contracts traded on The Stock Exchange of Hong Kong Limited as contemplated under the Client Agreement whether or not such activity involves a change in the amount indebted by the Company to SHK.
4. IT WAS FURTHER RESOLVED THAT the authority conferred by Item 3e and 3f above shall remain in full force and effect until 5 days (or such shorter period as SHK may accept) after actual receipt by SHK of a written notice of their revocation or any change certified in the same manner as set out below.

CERTIFICATE

The undersigned, Director of

_____ (the “Company”)

hereby certifies that the foregoing is a full, true and correct copy of resolutions duly, regularly and effectively passed and adopted by the Board of Directors of the Company on the date first above written; that said resolutions appear in the statutory books of the Company and that the same have not been rescinded or modified and are now in full force and effect.

The undersigned hereby further certifies that the Company is duly organized and existing and has the power to take the action called for in the foregoing resolutions.

Dated the _____ day of _____

Signature of the Director

Printed Name of the Director

* Delete whichever is not applicable